

An aerial view of an offshore oil rig at sea during twilight. The rig's complex steel structure is illuminated by warm lights, contrasting with the cool blue tones of the sky and water. A large derrick is visible on the left, and various platforms and cranes are scattered across the rig's deck. The horizon line is visible in the distance under a cloudy sky.

Drilling 10 km wells on Brage

Ørjan Johannessen, VP D&W, OKEA ASA

Stavanger, April 2025

Delivering in line with growth strategy

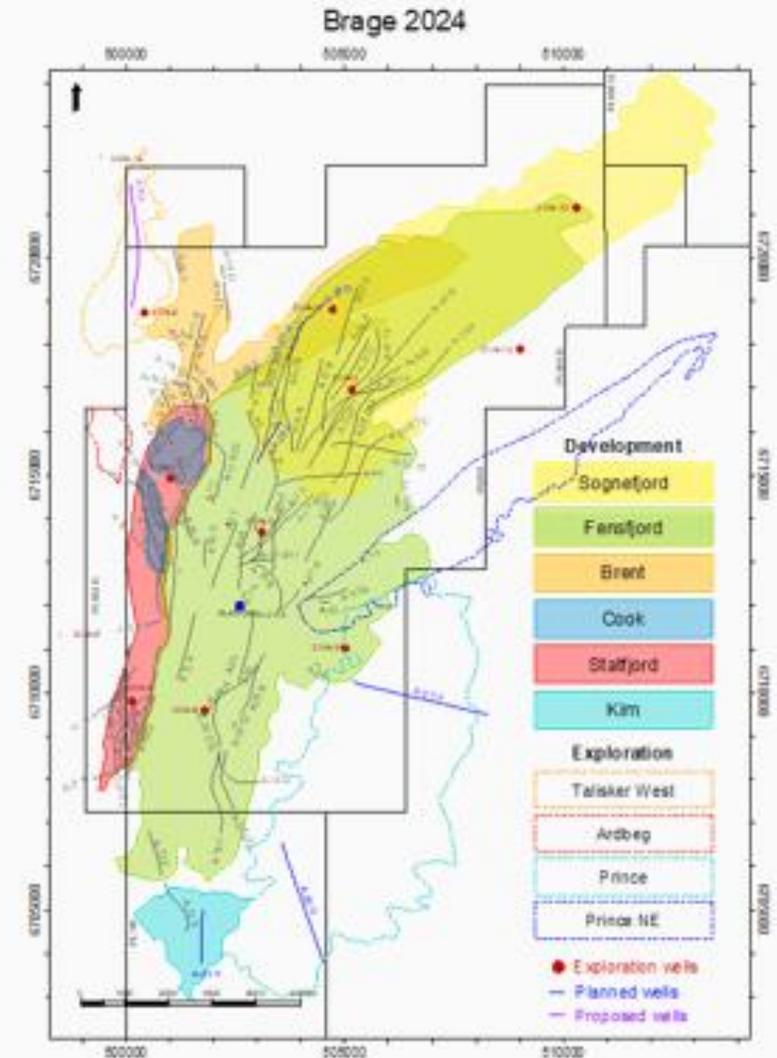
More than doubling production volumes since new strategy launch in 2021



Brage platform



- Brage platform: Steel jacket @135 m
- Well capacity: 40 platform slots
- Production start-up: September 1993
- Drilling facility
 - Conventional equipment
 - Designed for 5500 m drilling depth
- Reservoirs in production
 - Statfjord – original PDO (1988)
 - Fensfjord – original PDO (1988)
 - Sognefjord – Exempt PDO (2005)
 - Brent - (2012)
 - Cook - Exempt PDO (2023)
 - Shetland - Test production planned in 2025



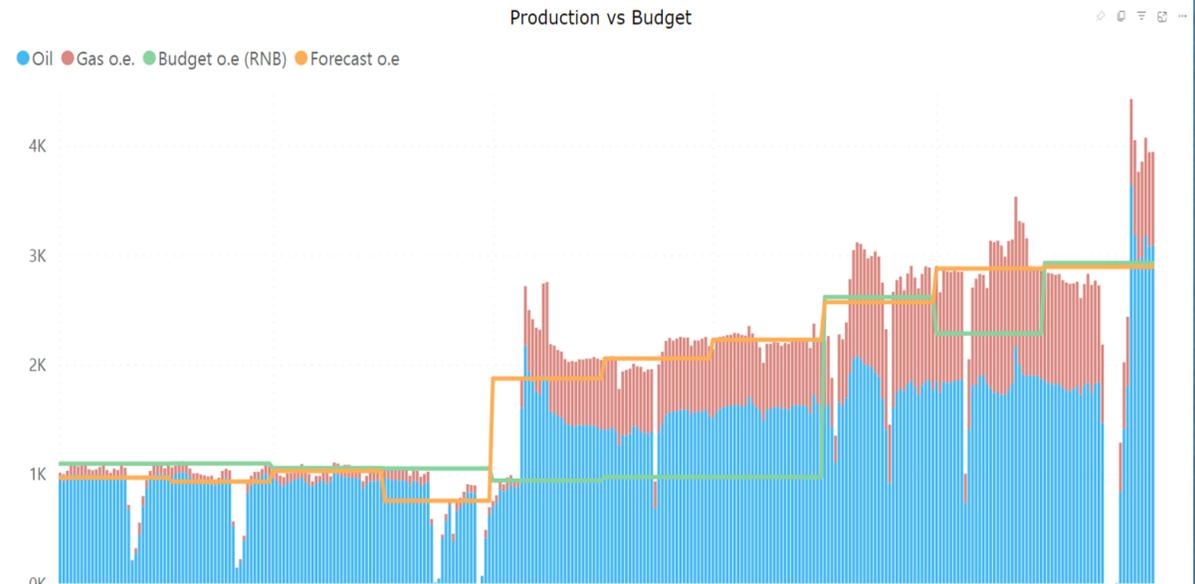
Drilling – key to a continued future for Brage

Extending lifetime

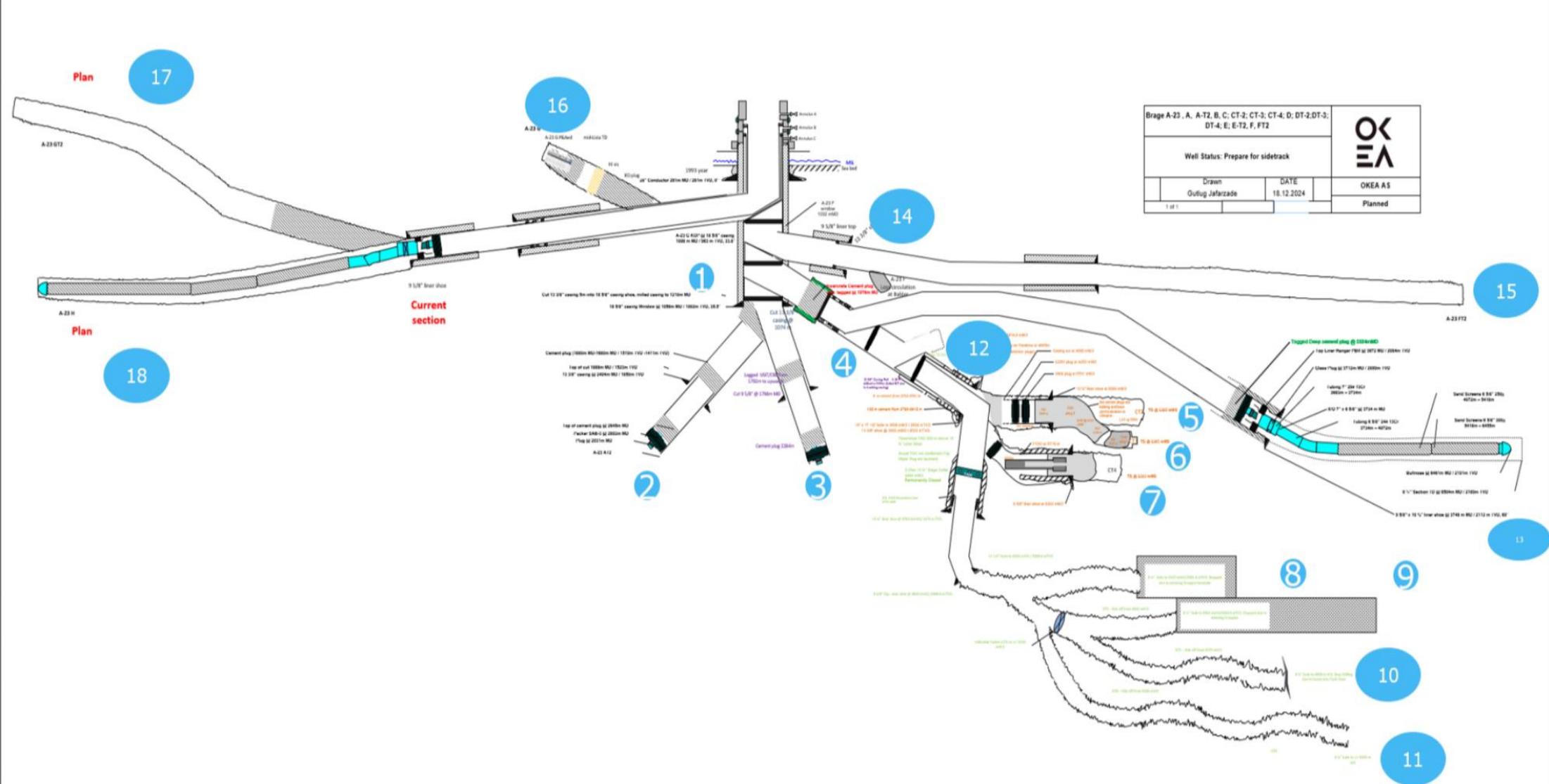


**9000 meter lang brønn
forlenger levetiden på Brage-
feltet**

Brage Oil and Gas Export

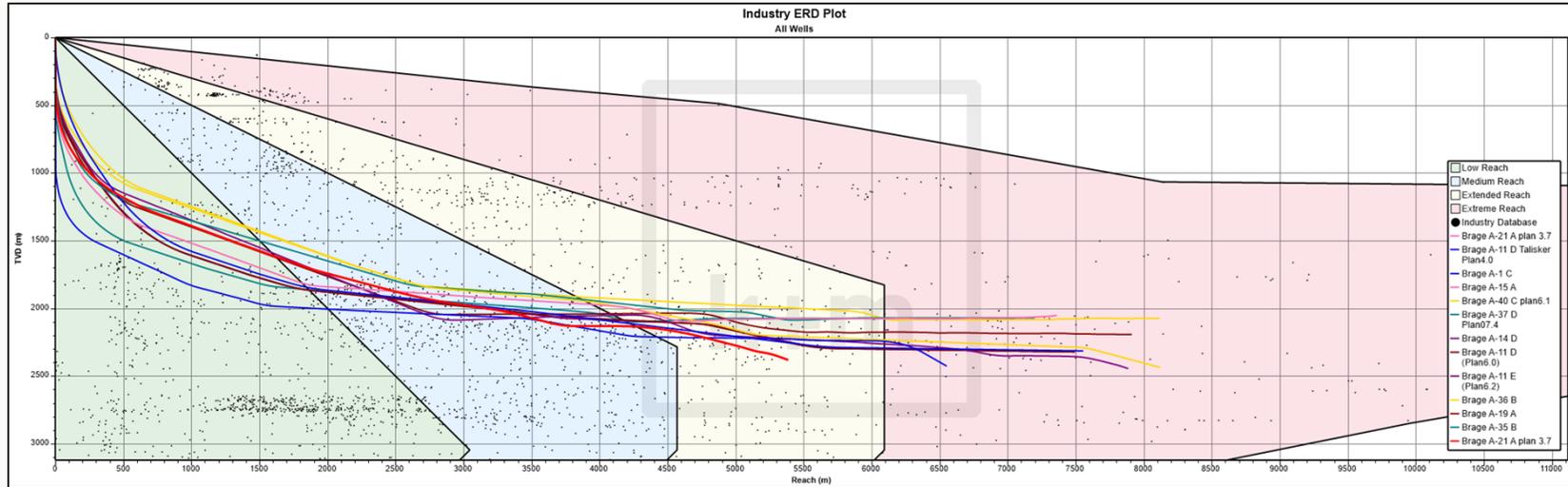


Brage platform slot #23 has 18 well tracks



| | | |
|---|--------------------|---------|
| Brage A-23, A, A-T2, B, C, CT-3, CT-4, D, DT-2, DT-3, DT-4, E, E-T2, F, FT2 | | |
| Well Status: Prepare for sidetrack | | |
| Drawn Oulug Jafarzade | DATE 18.12.2024 | OKEA AS |
| 1 of 1 | | Planned |

Brage wells – stepping out into the extreme



Wells exceeding 9000 m MD on NCS (from total 5881 wells)

| Rank | Well | Operator | Field | Year | mMD | Drilling facility |
|------|----------------|----------------------|--------------|------|-------|----------------------|
| 1 | 31/2-D-6 BY3H | Equinor Energy AS | TROLL | 2023 | 10200 | TRANSOCEAN ENDURANCE |
| 2 | 31/3-S-23 CY3H | Equinor Energy AS | TROLL | 2021 | 10042 | TRANSOCEAN ENDURANCE |
| 3 | 31/4-A-23 G | OKEA ASA | BRAGE | 2025 | 10023 | BRAGE |
| 4 | 31/2-P-14 DY2H | Equinor Energy AS | TROLL | 2022 | 10014 | TRANSOCEAN EQUINOX |
| 5 | 30/9-B-47 | Equinor Energy AS | OSEBERG | 2004 | 10007 | OSEBERG B |
| 6 | 31/3-S-23 CY2H | Equinor Energy AS | TROLL | 2021 | 10003 | TRANSOCEAN ENDURANCE |
| 7 | 31/5-I-21 DY1H | Equinor Energy AS | TROLL | 2022 | 9929 | TRANSOCEAN ENDURANCE |
| 8 | 34/10-A-32 C | Equinor Energy AS | GULLFAKS SØR | 2008 | 9910 | GULLFAKS A |
| 9 | 31/2-P-14 DY1H | Equinor Energy AS | TROLL | 2021 | 9698 | TRANSOCEAN EQUINOX |
| 10 | 31/2-D-1 CY3H | Equinor Energy AS | TROLL | 2022 | 9686 | TRANSOCEAN ENDURANCE |
| 11 | 15/9-A-14 A | Equinor Energy AS | SLEIPNER ØST | 2008 | 9661 | SLEIPNER A |
| 12 | 31/2-D-1 CY2H | Equinor Energy AS | TROLL | 2022 | 9392 | TRANSOCEAN ENDURANCE |
| 13 | 31/3-S-23 CY1H | Equinor Energy AS | TROLL | 2021 | 9374 | TRANSOCEAN ENDURANCE |
| 14 | 30/6-C-26 A | Equinor Energy AS | OSEBERG | 1995 | 9327 | OSEBERG C |
| 15 | 31/2-L-24 EY2H | Equinor Energy AS | TROLL | 2021 | 9299 | TRANSOCEAN EQUINOX |
| 16 | 31/4-A-40 C | OKEA ASA | BRAGE | 2023 | 9247 | BRAGE |
| 17 | 31/2-L-24 EY3H | Equinor Energy AS | TROLL | 2021 | 9168 | TRANSOCEAN EQUINOX |
| 18 | 31/2-L-24 EY1H | Equinor Energy AS | TROLL | 2021 | 9109 | TRANSOCEAN EQUINOX |
| 19 | 34/8-A-6 AH | Equinor Energy AS | VISUND | 2005 | 9082 | VISUND |
| 20 | 31/4-A-13 E | OKEA ASA | BRAGE | 2023 | 9050 | BRAGE |
| 21 | 31/4-A-36 B | Wintershall Norge AS | BRAGE | 2019 | 9023 | BRAGE |
| 22 | 31/2-M-13 BY3H | Equinor Energy AS | TROLL | 2021 | 9022 | TRANSOCEAN ENDURANCE |

ERD competence in Brage D&W

- Experienced planning and operational teams with long Brage history
- Step-by-step learning from A-13, A-40, A-23 and further
- Team experience from NCS ERD projects
- Service company experience
- ERD training of personnel with K&M
- 3 additional wells planned 10.500+ m in 2025

➤ OKEA D&W One Team Performance Commitment

○ Build on our successes & continue to deliver as a team

One Team

- We meet each other with respect and a positive attitude
- We build trust through open and honest communication
- We include contractors as a part of our team
- We collaborate and give constructive and positive feedback
- We celebrate our successes and have fun

Performance

- We aim high and set ambitious targets
- We invest resources in robust planning
- We always deliver to promises
- We take ownership to own and joint results
- We continuously improve and develop as a team

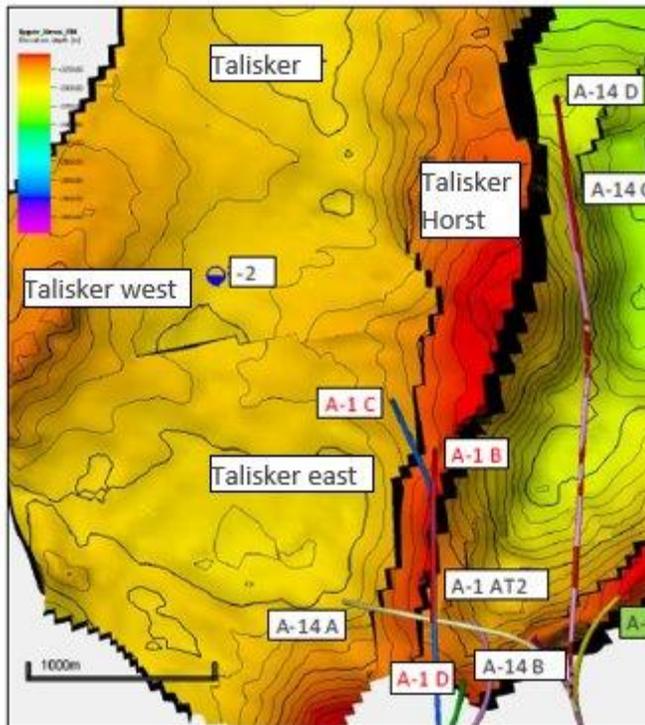
Living our values will make us succeed

OPEN – ENGAGED – RESPONSIBLE – AMBITIOUS

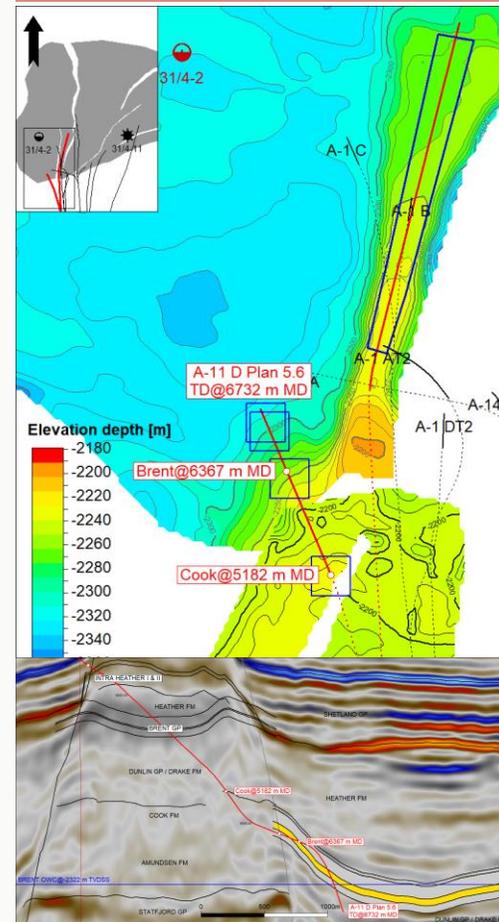


Smart Piloting Strategy –

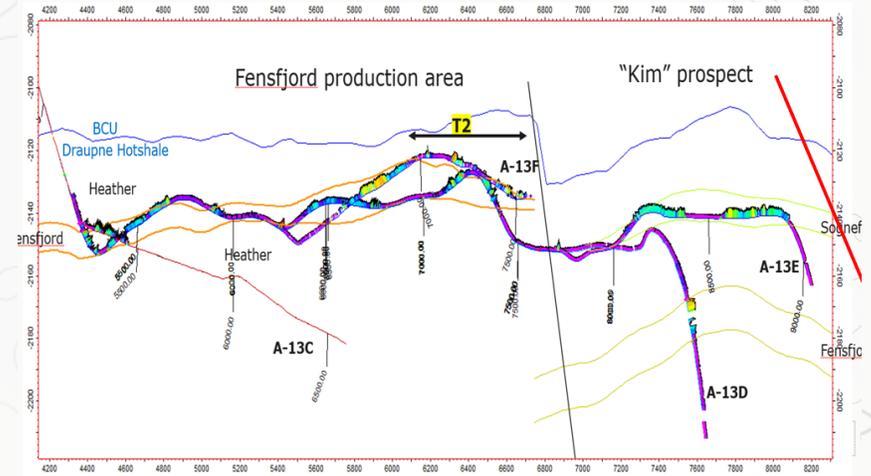
Talisker East Reservoir
Pilot from A-1 DT2 producer



Cook North Reservoir
Pilot from A-11 E Producer

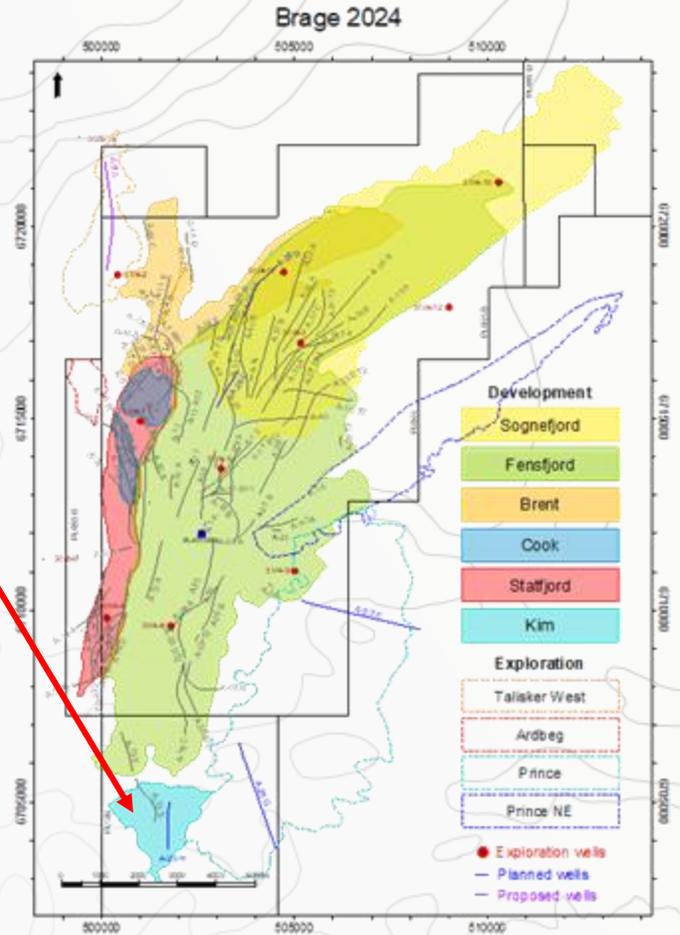
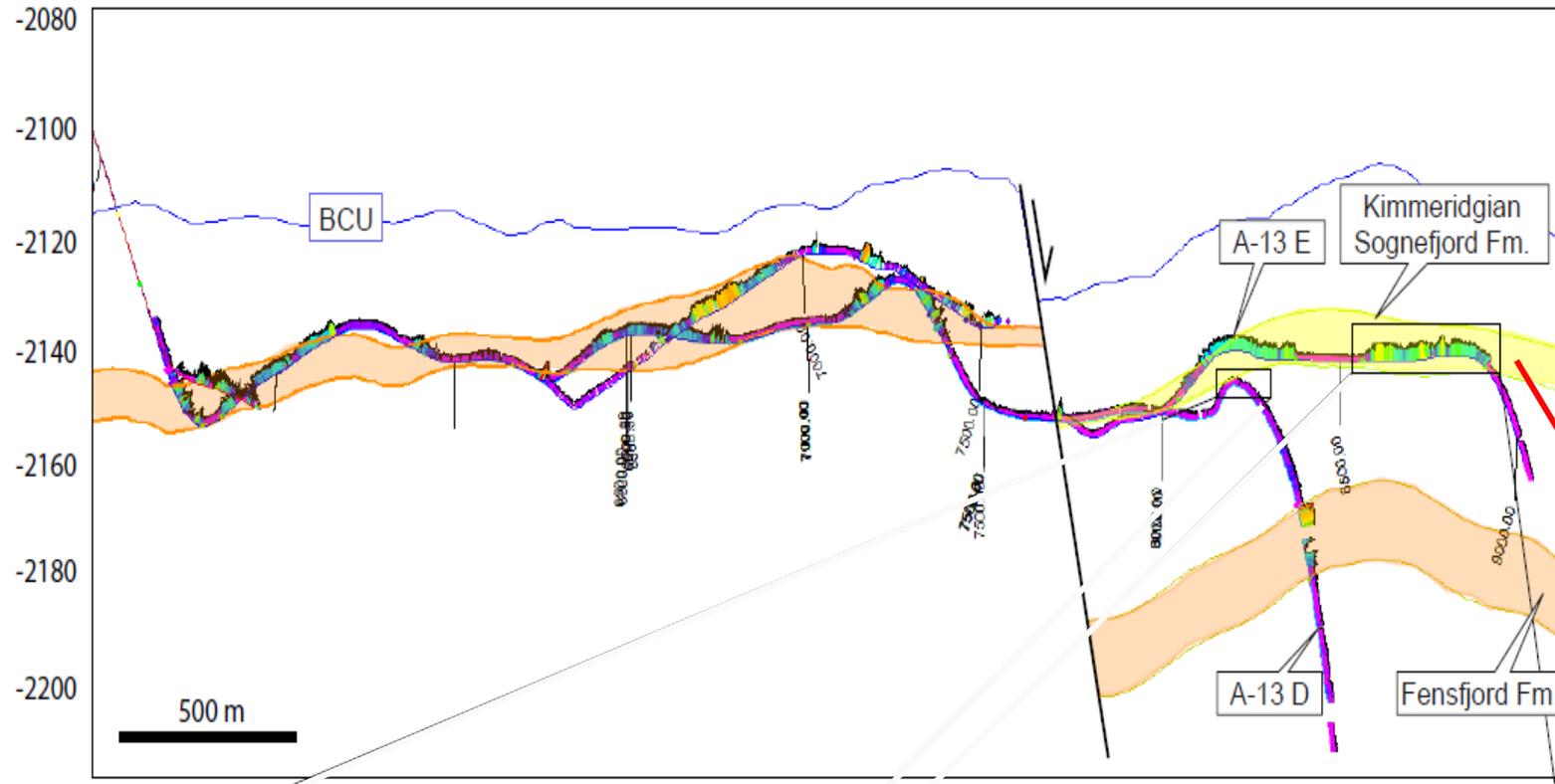


Kim Discovery
Pilot from A-13 F producer



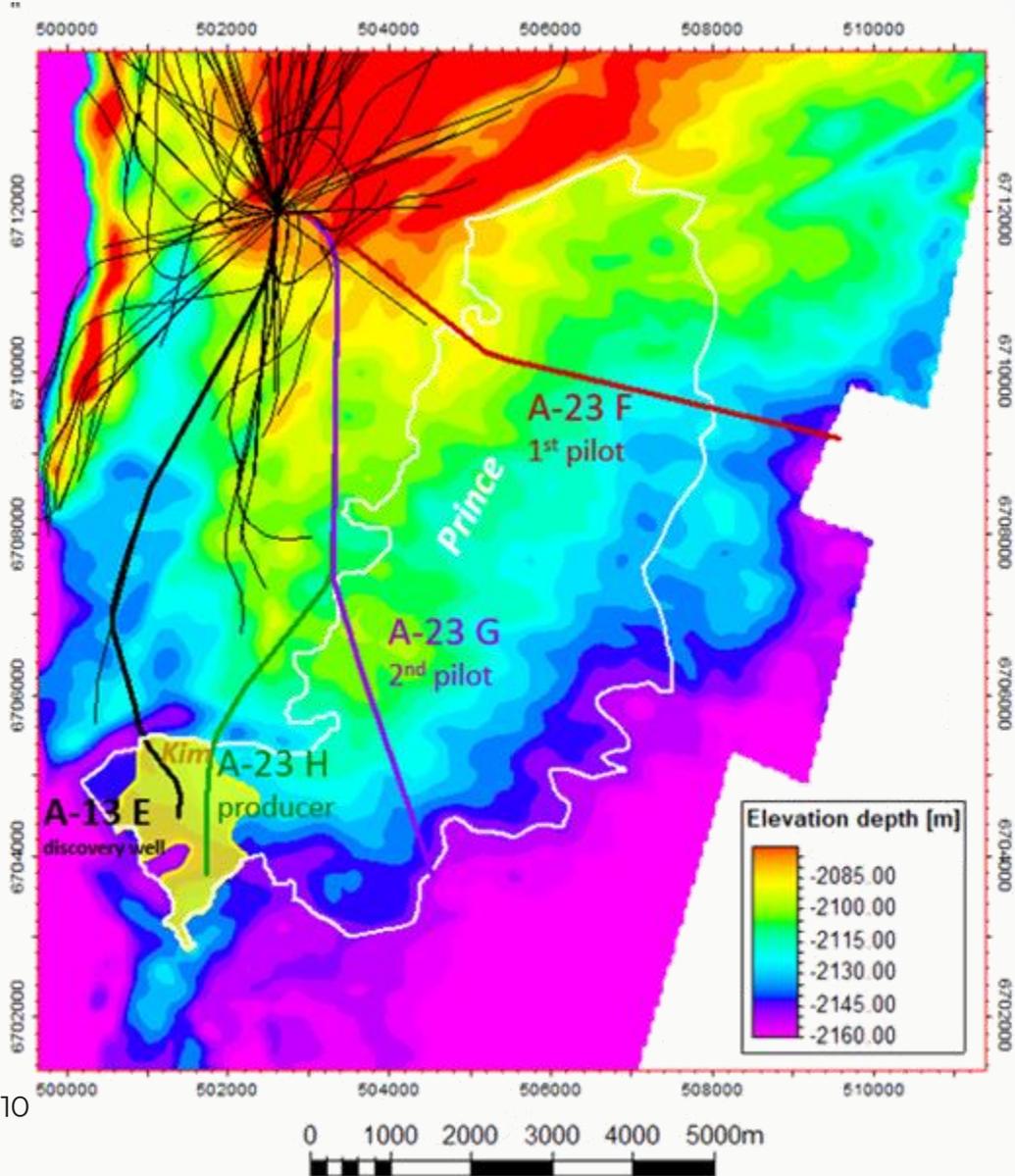
Over 60% of production coming from new discovered areas

Agile and Adaptable Operation



A-13 D: Production well in Fensfjord with exploration pilot to Kim prospect
 A-13 E: Open hole sidetrack: Investigate high resistivity feature observed on Geosphere in A-13D
 A-13 F: Open hole sidetrack: Redrill Target T2 in A-13D

Brage Further Development – Sognefjord East Appraisal



- A-23 F: Exploration pilot well
- A-23 G: Exploration pilot well
- A-23 H: Kim oil producer well
- Start of drilling operation in Q3 2024



Thanks to...

OKEA



Petrolia Noco