

Development of discoveries – an important part of good resource management

Norwegian Offshore Directorate

09.04.2025
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Status NCS

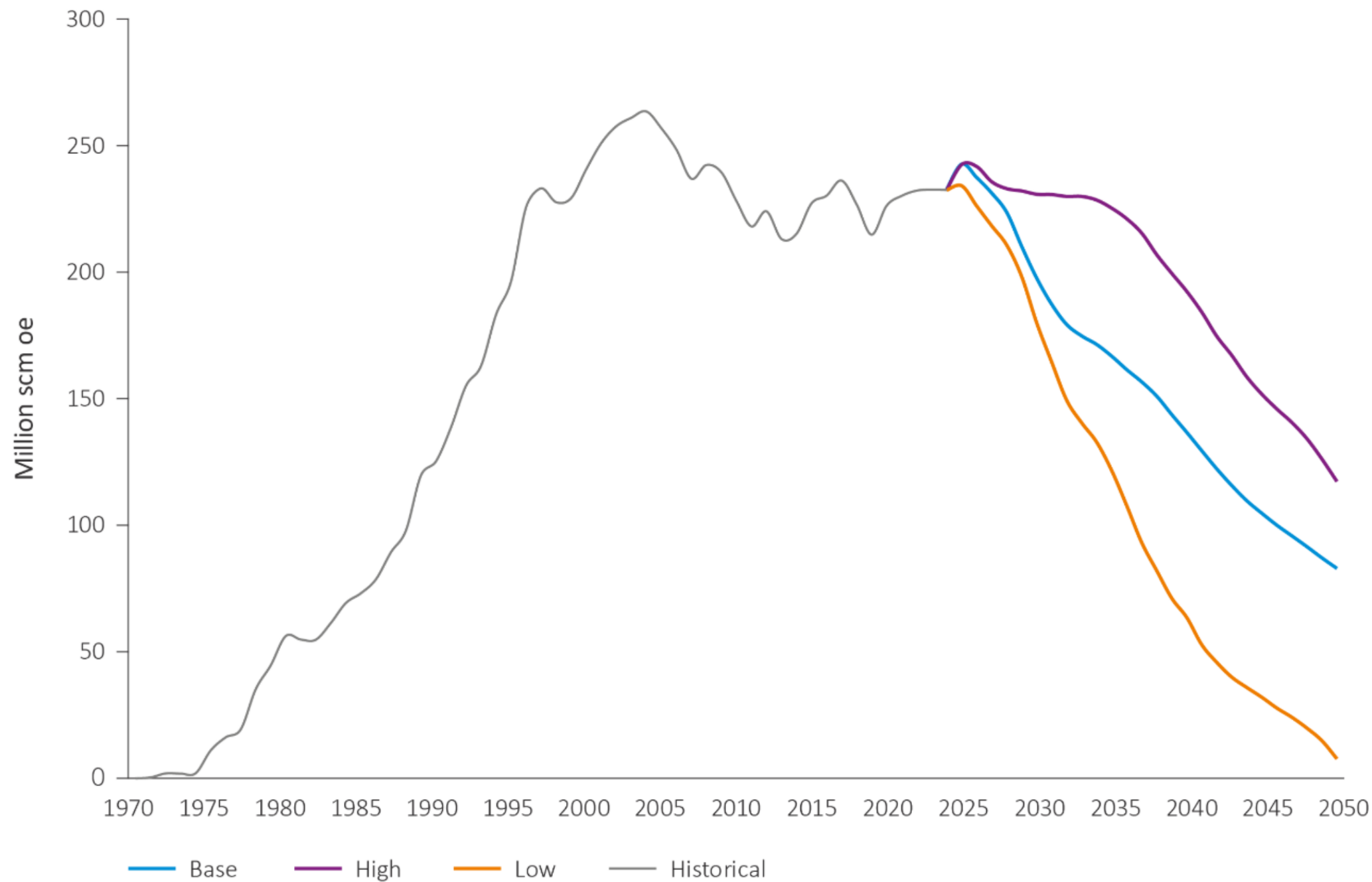
- 95 field in operation
- Many ongoing projects
- High exploration activity
- High production level





Many ongoing projects

- Alve Nord
- Balder Future (*oppstart 2025*)
- Berling
- Bestla (*godkjent 2024*)
- Draugen og Njord elektrifisering
- Dvalin Nord
- Eirin (*godkjent 2024*)
- Halten Øst (*oppstart 2025*)
- Idun Nord
- Irpa
- Maria fase 2 (*oppstart 2025*)
- Ormen Lange fase 3 (*oppstart 2025*)
- Oseberg OGP
- Snøhvit future
- Symra
- Troll Vest elektrifisering
- Valhall/Fenris
- Verande (*oppstart 2025*)
- Yggdrasil
- Ørn





03.04.2025

Key to value creation

**Explore
more**

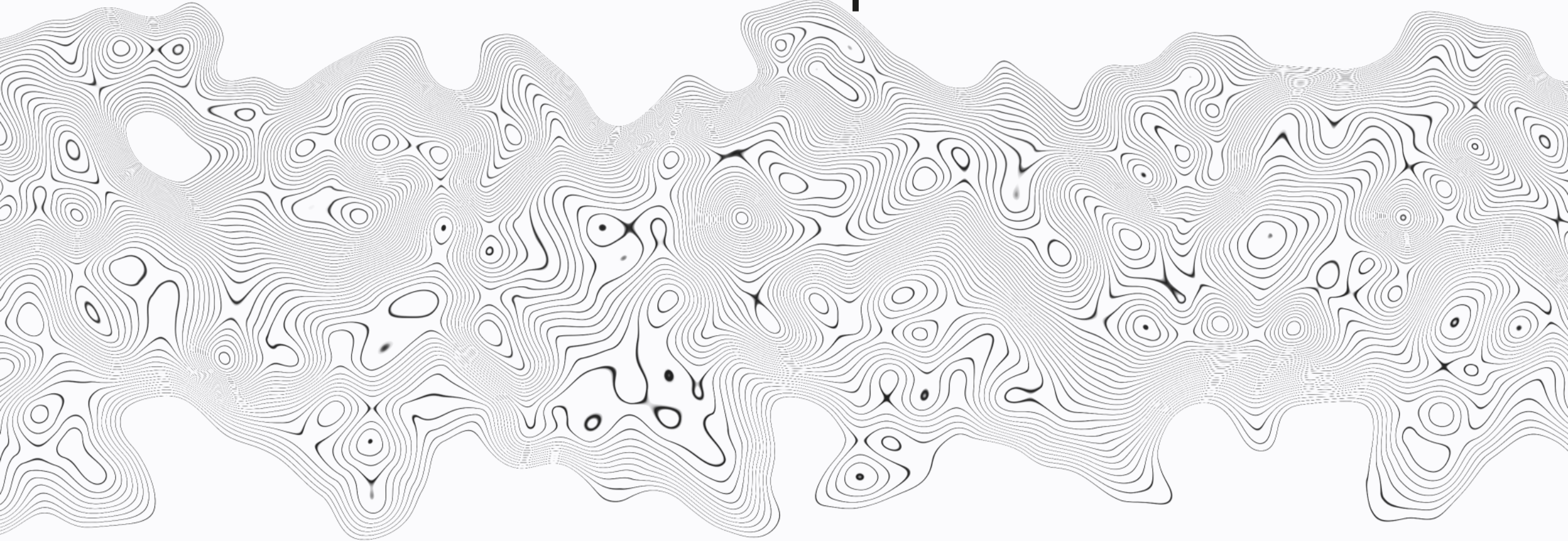
**Develop
discoveries**

**Develop
fields**

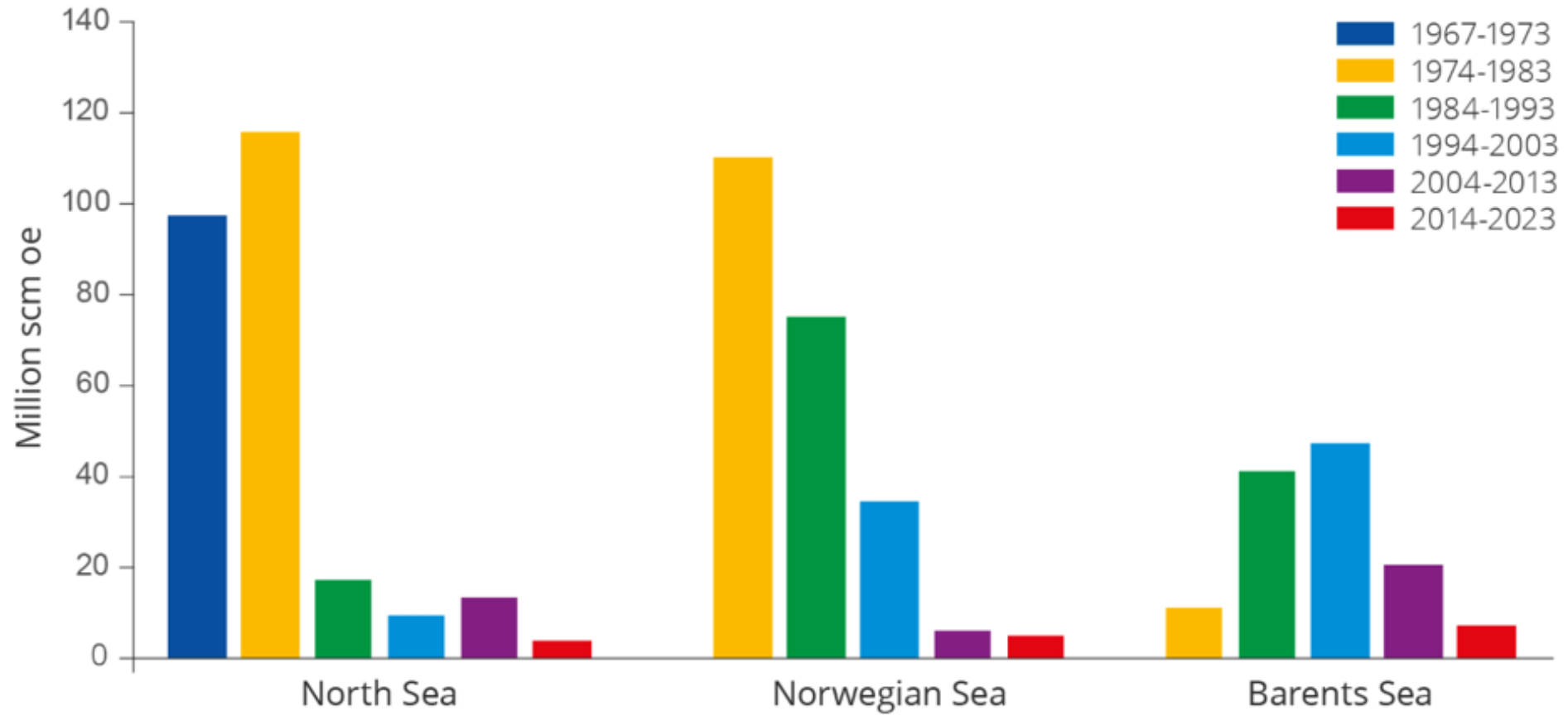
**Improve
value**



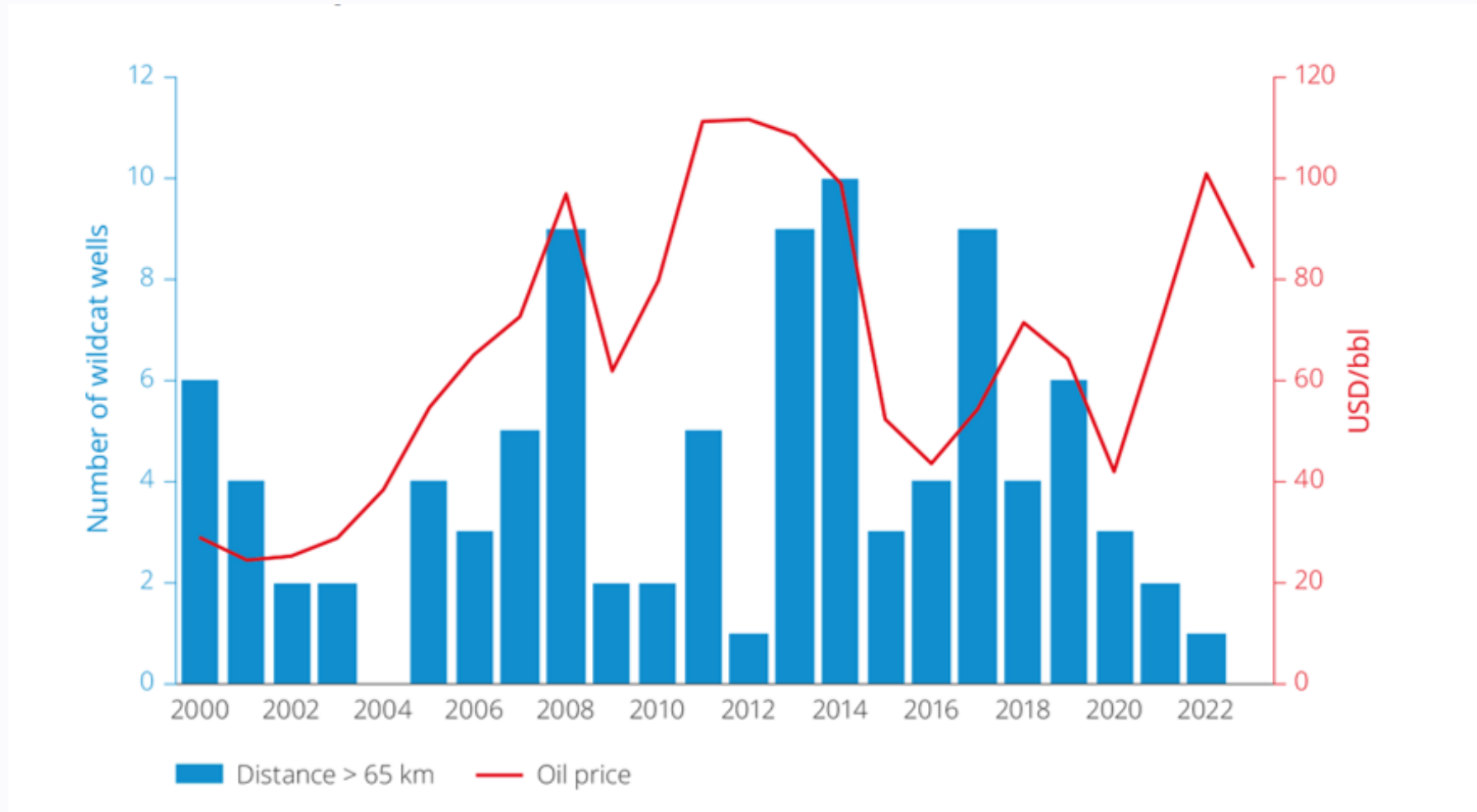
Increase exploration



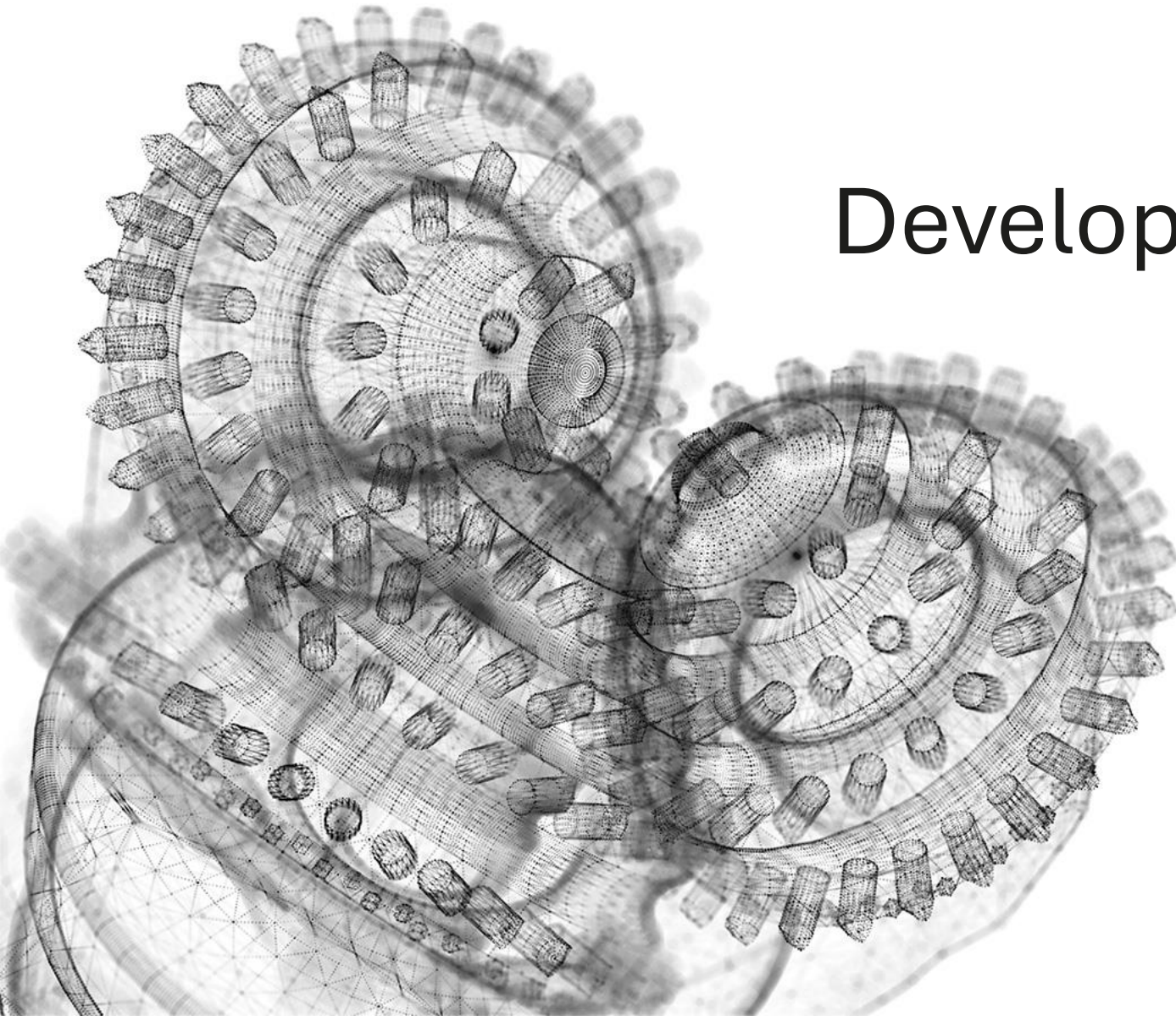
Average discovery size



Oil price and percentage of exploration wells more than 65 km from closest infrastructure



Develop discoveries





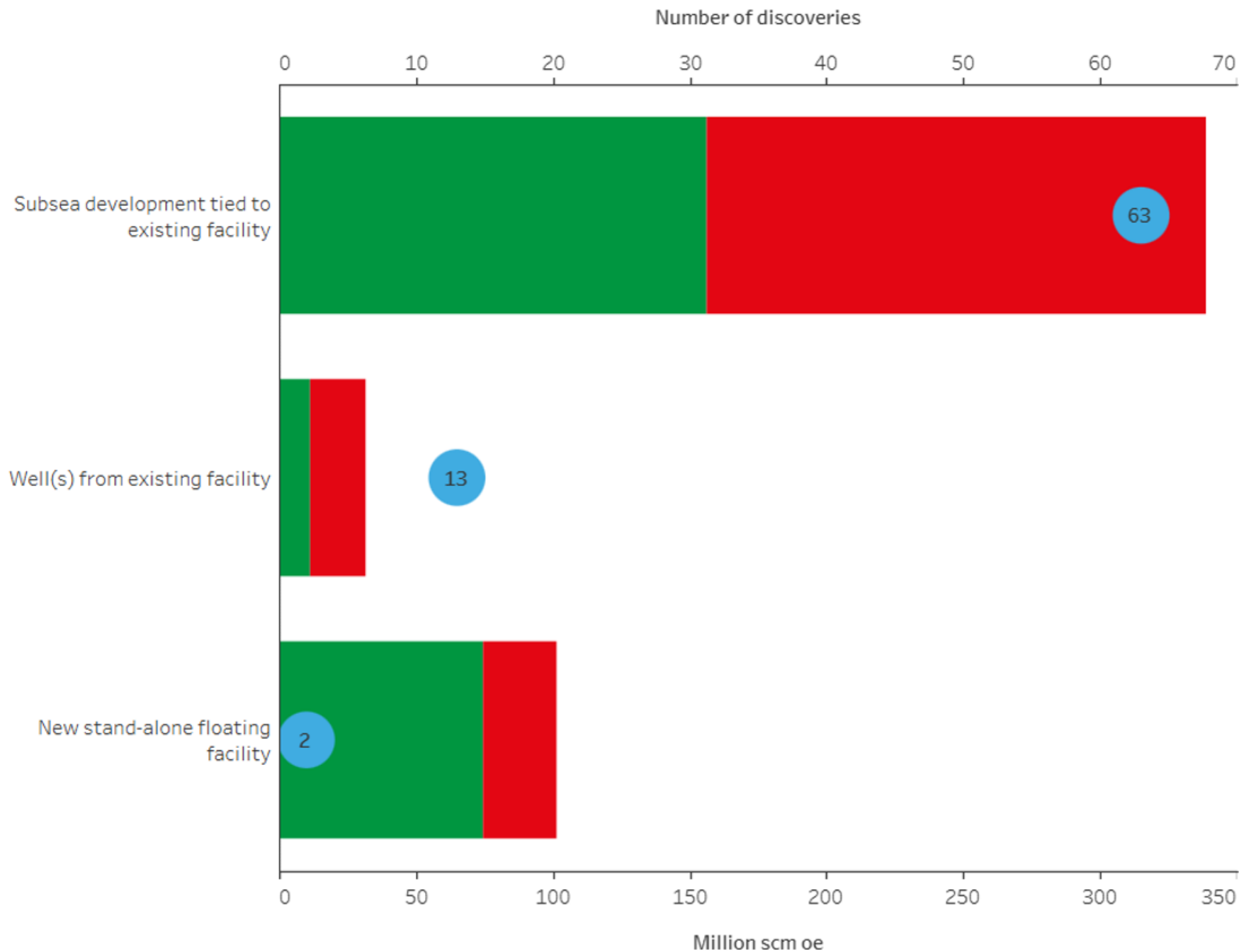
Discovery portfolio NCS

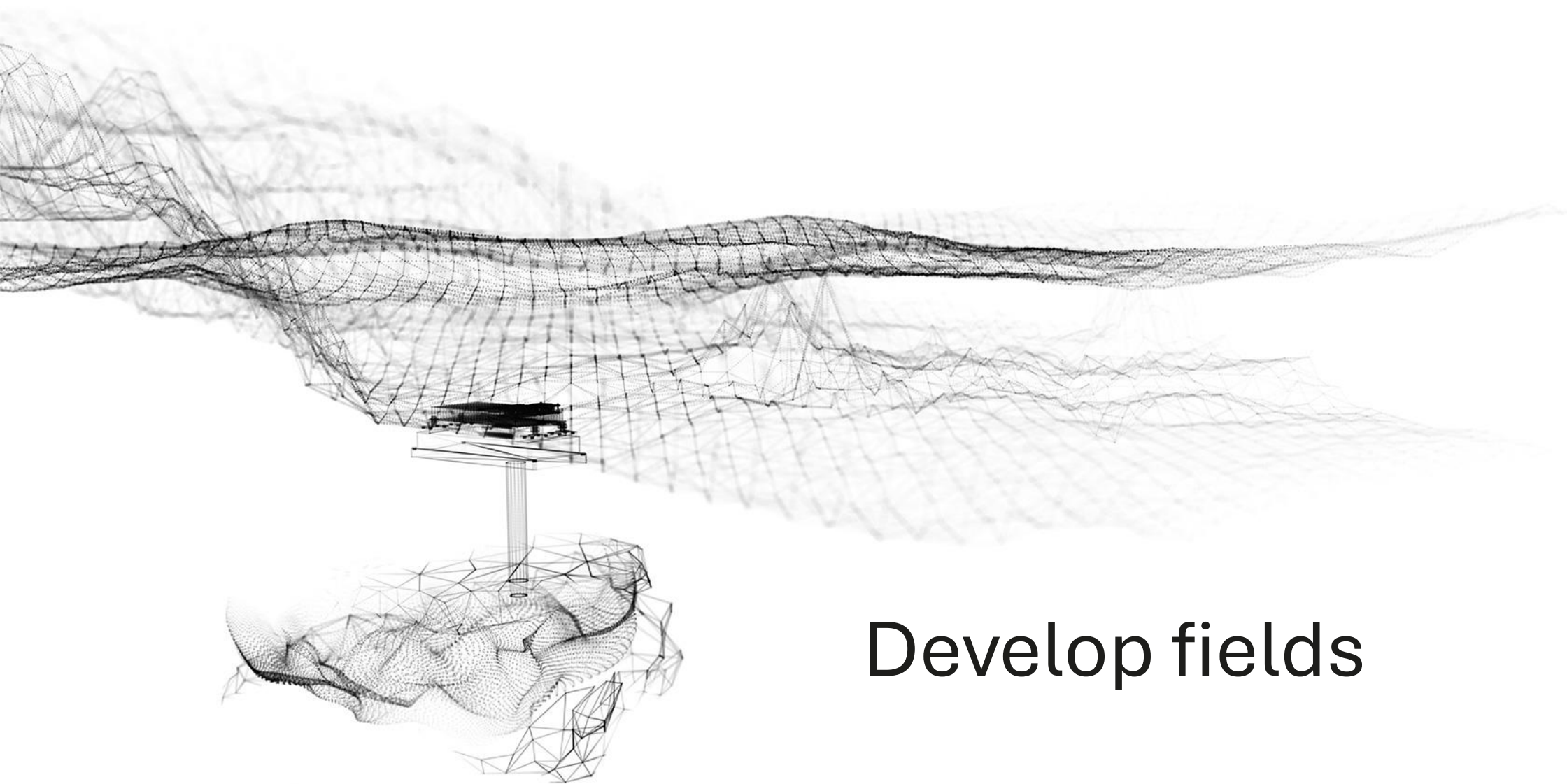
S10



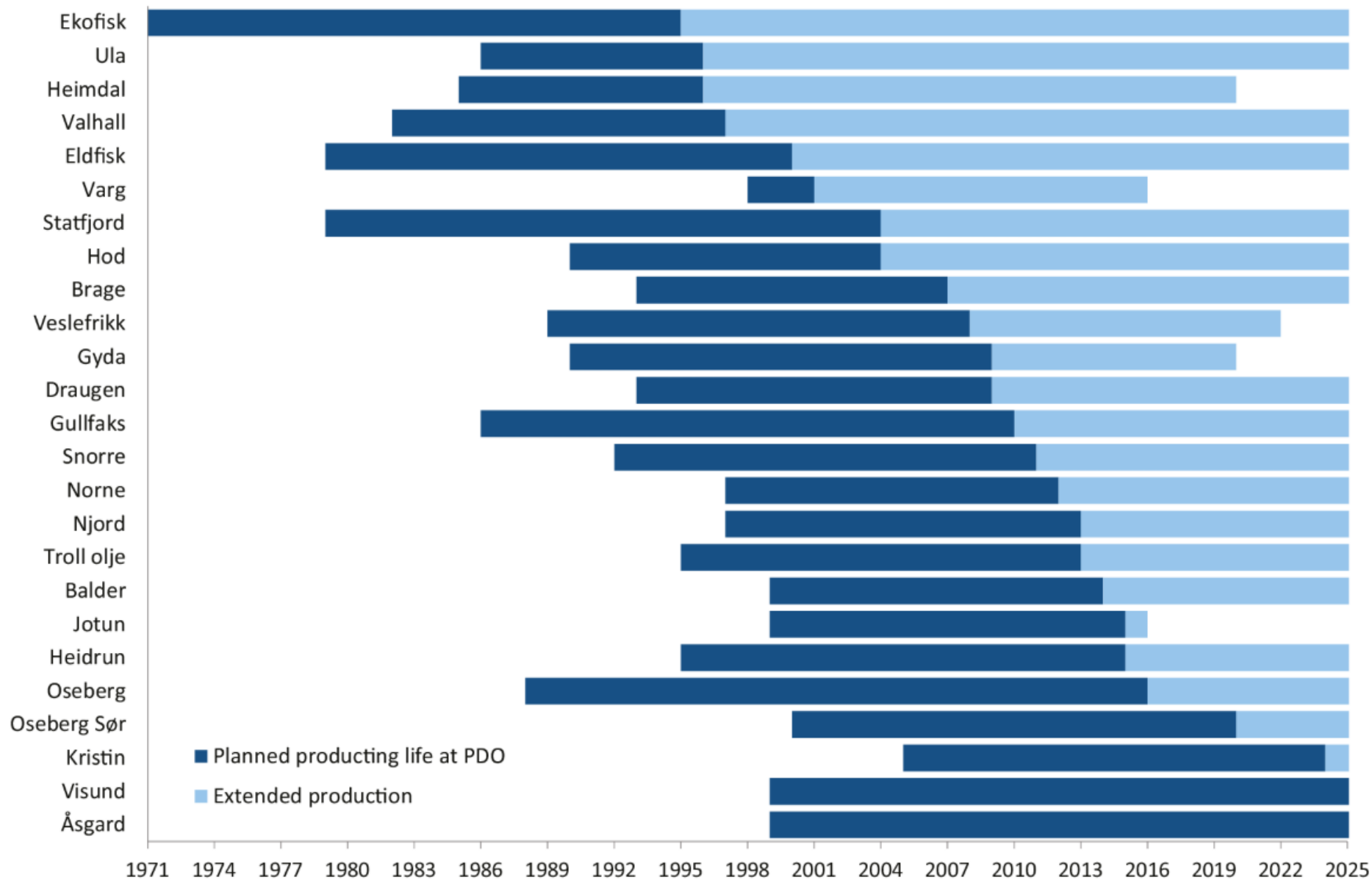


- Gas
- Liquids
- Number of discoveri..



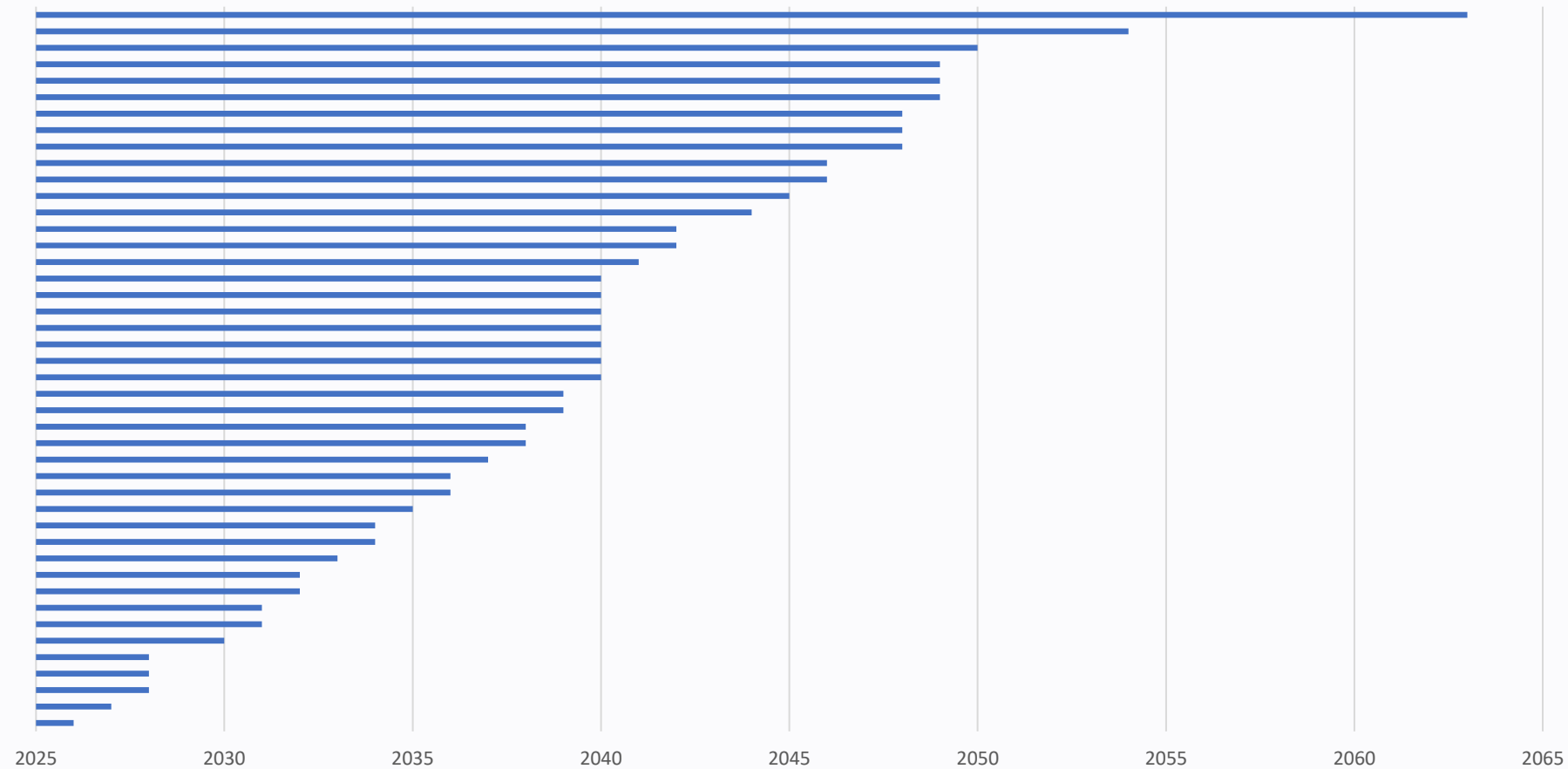


Develop fields



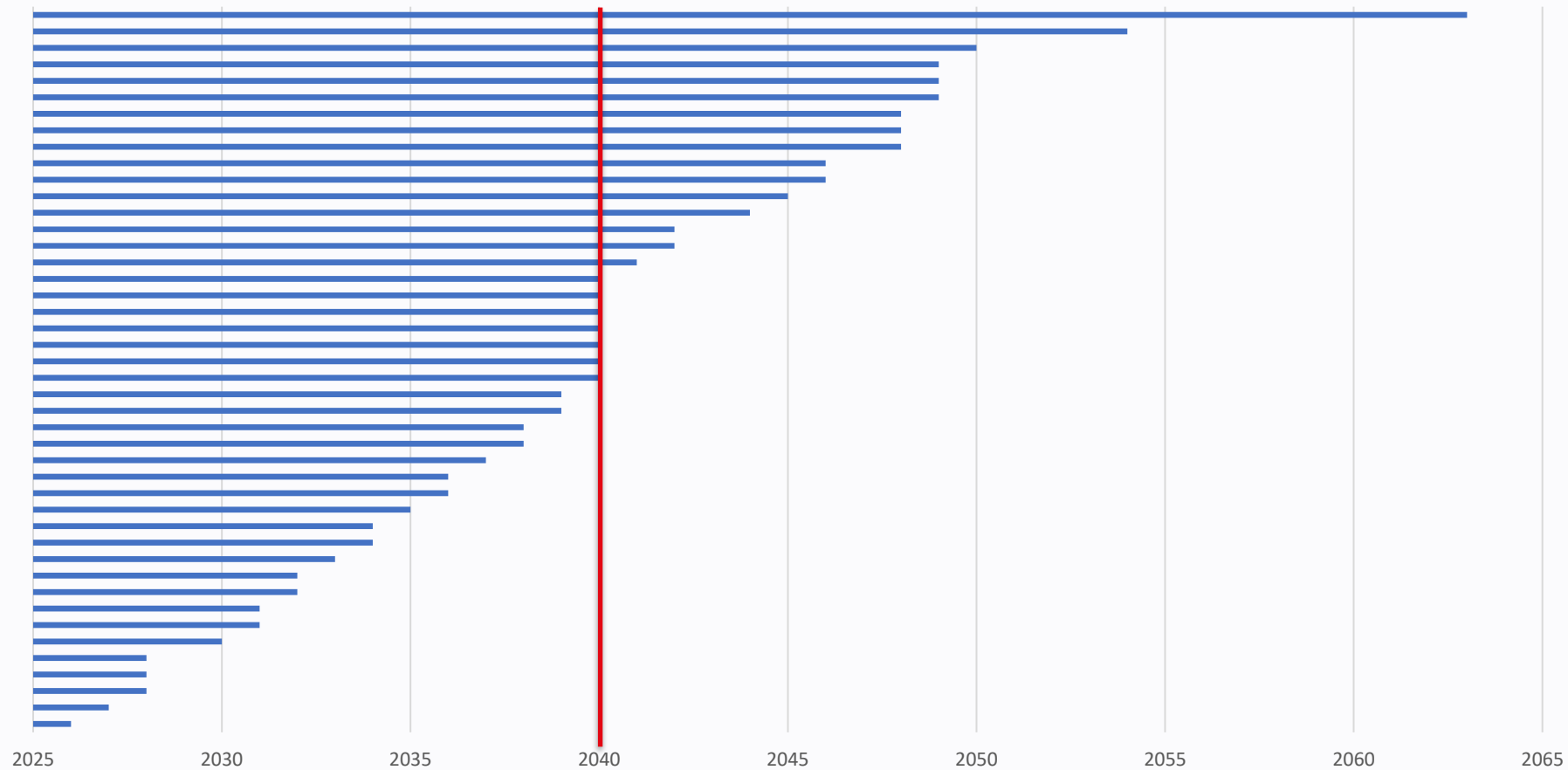


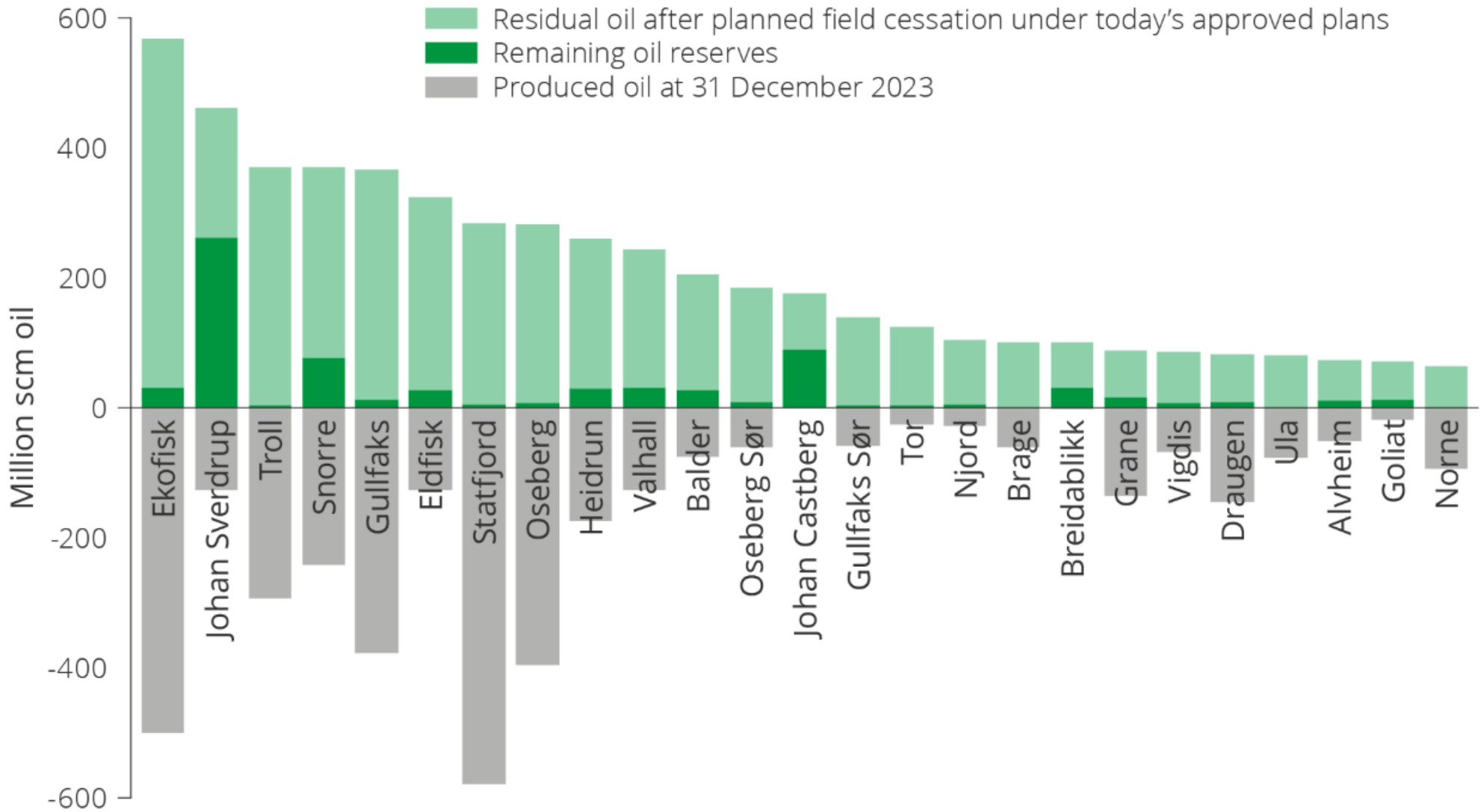
Planned cease of production (host fields)



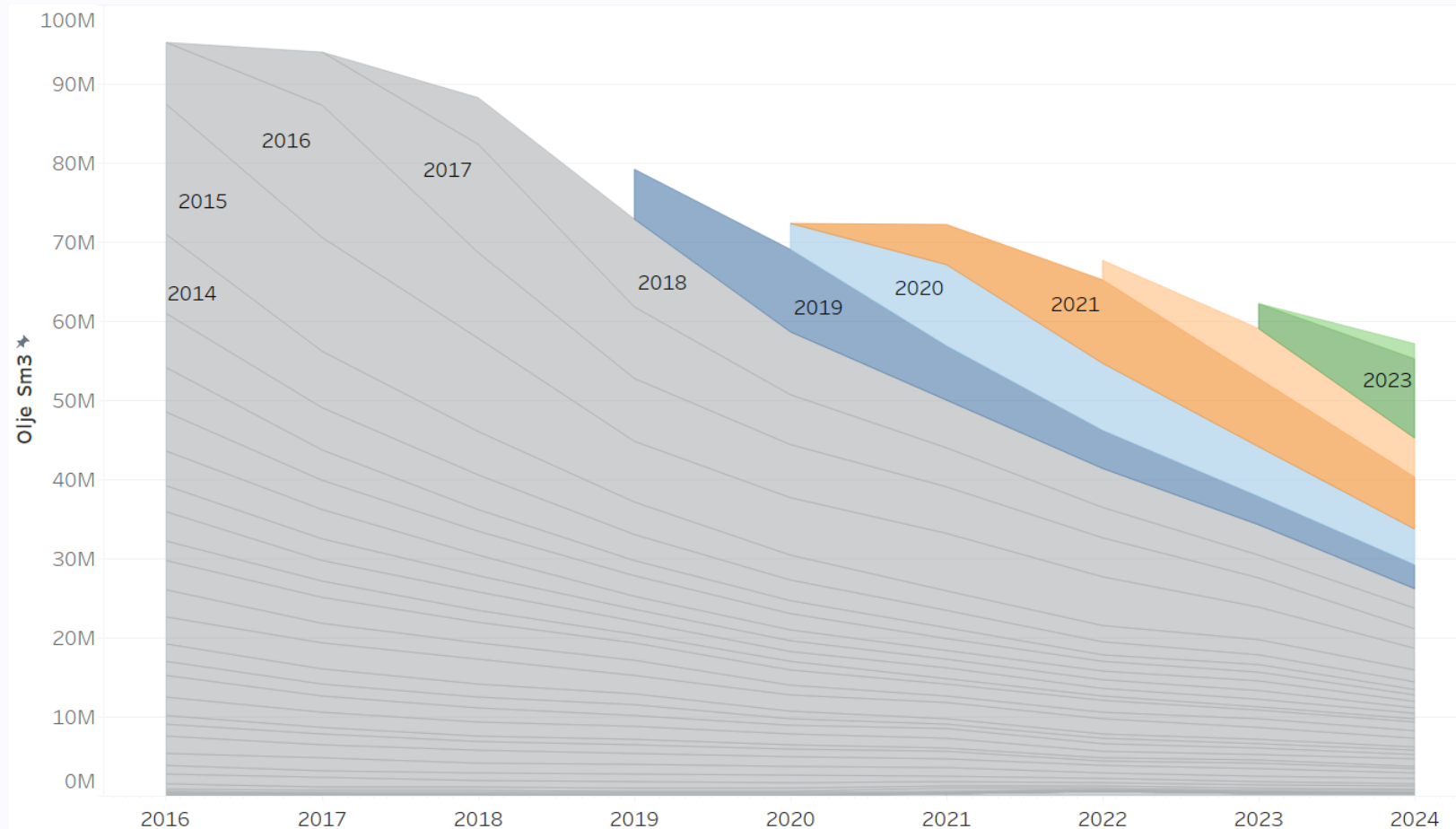


Planned cease of production (host fields)



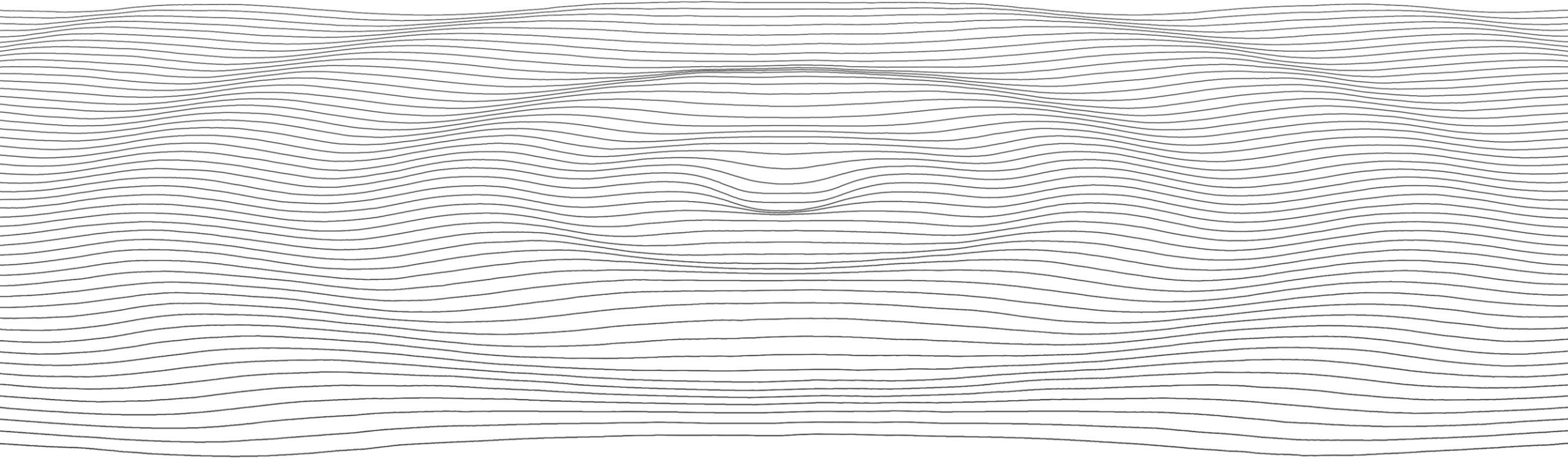


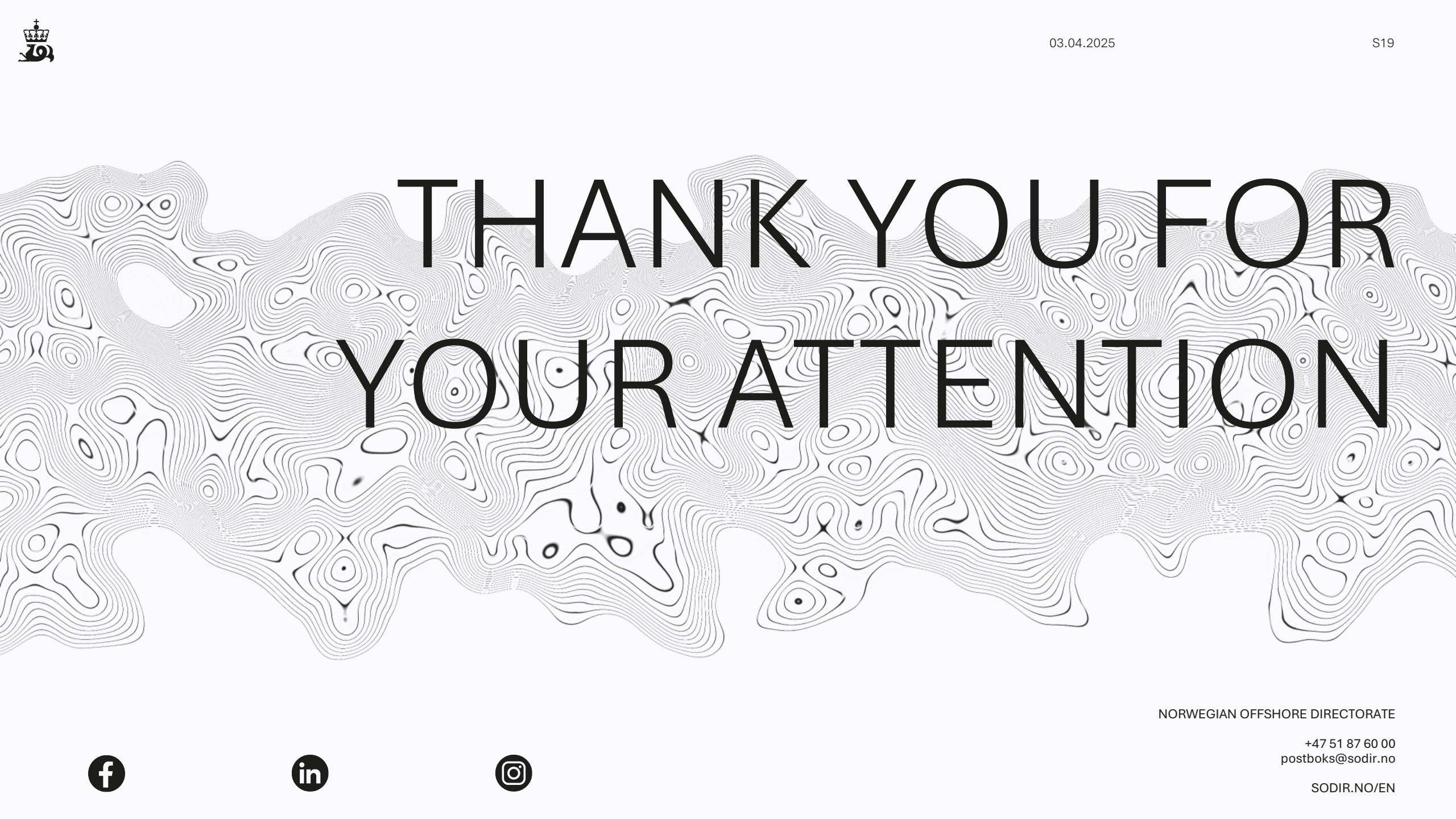
50% of the oil production comes from wells drilled the last 5 years*



*) Oilfields on NCS except for Johan Sverdrup

Continuous improvements





THANK YOU FOR YOUR ATTENTION

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